



Kentucky Equal Justice Center
201 W. Short Street, Suite 310
Lexington, KY 40507

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Memorandum

DATE: December 3, 2019
TO: Kentucky Equal Justice Center Board
FROM: Rich Seckel, Director
RE: Financial Report through November 2019

The following financial reports are attached:

Profit and Loss Budget Overview FY 2019: anticipates a loss of -\$59,389 offset by \$80,000 in advance Public Welfare grant funds.

Profit and Loss through November 30: shows a loss of -\$21,995 compared to the expected loss of -\$53,453—a positive variance of \$31,459.

Balance Sheet as of November 30: shows Total Current Assets of \$338,245, down from \$387,636 on August 31 and up 1.3% percent from \$333,914 on November 30, 2018.

Income and Expense Charts: 82.31% of spending was payroll. 65.11% of income was from grants.

Revised Carryover Prediction: Projected vs. Actual Year End Balance

Total Current Assets November 30	\$338,245
Average Month's Expense	- 71,579
Projected grants and donations	+ 82,000
Projected Current Assets December 31, 2019	\$348,666

Unrestricted Funds

Audited	12/31/12	\$24,254
Audited	12/31/13	\$66,405
Audited	12/31/14	\$87,994
Audited	12/31/15	\$93,513
Audited	12/31/16	\$103,392
Audited	12/31/17	\$101,516
Estimated	12/31/18	\$69,964
Estimated	3/31/19	\$51,003
Estimated	6/30/19	\$54,011
Estimated	8/31/19	\$48,144
Estimated	11/30/19	\$51,960

KEJC Unrestricted Funds Balance

November 30, 2019

	Balance
Total Current Assets	335,745.14
 Restricted Funds	
AILA Midsouth	188.31
BGCF Citizenship	12,959.82
BGCF On the Table	171.48
Catholic Diocese of Lexington	0.00
Center for Responsible Lending	0.00
CLASP Immigrant Families	14,841.38
CLASP ASAP	4,000.00
Fayette County Bar Foundation	0.00
Foundation for a Healthy KY Boots	17,453.80
Health Law Fellowship	31,702.52
Health Law Match Challenge	20,881.59
Health Gains Communications	16,160.60
Kentucky Bar Foundation	6,288.04
KCEP Solidarity Giving	12,308.62
KCET Civic Engagement	1,664.50
LIN CCC	1,625.60
MAZON Food Justice	44,211.23
Mason Fund	77,772.28
NHeLP Health Defense	-4,327.90
Public Welfare Foundation	52,991.30
United Way of the Bluegrass	6,883.03
	Total Restricted 317,776.20
	Subtotal Unrestricted 17,968.94
 Obligated Funds	
Client Trust	5,911.00
	Client Funds 1,920.00
	Undistributed Attorneys Fees 3,991.00
	Total Unrestricted 21,959.94
 Unrestricted Payable	
Good Giving net estimate 12/3	30,000.00
	Total Unrestricted 51,959.94

Kentucky Equal Justice Center Profit & Loss Budget Overview January through December 2019

	Jan - Dec 19
Ordinary Income/Expense	
Income	
Grants	489,063.00
In-kind Contributions	20,400.00
Miscellaneous Income	25,000.00
Other Donations	82,000.00
Program Income	180,000.00
Program Services	35,840.00
Total Income	832,303.00
Expense	
Audit	4,650.00
Capital Additions	4,500.00
Case Management	7,860.00
Consultants	15,040.00
Contract Labor	9,200.00
Dues	4,255.00
Equipment Rental	5,812.56
Insurance	8,677.00
Library	2,100.00
Litigation expense	3,300.00
Miscellaneous	1,980.00
Office Supplies	10,320.00
Payroll Expenses	706,015.77
Postage and Delivery	4,062.00
Printing and Reproduction	7,656.00
Professional Fees	300.00
Rent	44,150.00
Repairs	720.00
Task Forces and Meetings	3,840.00
Telephone	16,222.40
Travel	31,211.00
Total Expense	891,871.73
Net Ordinary Income	-59,568.73
Other Income/Expense	
Other Income	
Interest Income	180.00
Other Income	0.00
Total Other Income	180.00
Net Other Income	180.00
Net Income	-59,388.73

Kentucky Equal Justice Center
Profit & Loss
January through November 2019

	<u>Jan - Nov 19</u>
Ordinary Income/Expense	
Income	
Grants	498,458.02
In-kind Contributions	16,550.08
Miscellaneous Income	-216.00
Other Donations	29,170.33
Program Income	180,000.00
Program Services	18,109.92
Total Income	<u>742,072.35</u>
Expense	
Capital Additions	3,526.91
Case Management	3,203.00
Consultants	10,855.00
Contract Labor	2,400.00
Dues	3,722.70
Equipment Rental	4,458.34
Insurance	6,970.40
Library	2,060.57
Litigation expense	5,908.25
Miscellaneous	1,087.66
Office Supplies	11,189.37
Payroll Expenses	648,090.05
Postage and Delivery	4,642.57
Printing and Reproduction	4,580.33
Rent	34,972.00
Repairs	220.74
Task Forces and Meetings	3,333.39
Telephone	13,102.25
Travel	23,050.04
Total Expense	<u>787,373.57</u>
Net Ordinary Income	-45,301.22
Other Income/Expense	
Other Income	
Interest Income	104.66
Other Income	23,202.01
Total Other Income	<u>23,306.67</u>
Net Other Income	<u>23,306.67</u>
Net Income	<u><u>-21,994.55</u></u>

Kentucky Equal Justice Center
Profit & Loss Budget vs. Actual
January through November 2019

	<u>Jan - Nov 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
Grants				
Blue Grass Community Foundation	17,000.00	14,000.00	3,000.00	121.43%
Catholic Diocese of Lexington	5,125.00	4,500.00	625.00	113.89%
Center for Responsible Lending	5,000.00	0.00	5,000.00	100.0%
CLASP PIF	20,000.00	0.00	20,000.00	100.0%
Fayette County Bar Foundation	0.00	6,000.00	-6,000.00	0.0%
FHKY RHP Boots	50,000.00	50,000.00	0.00	100.0%
Health Gains Communications	20,000.00	20,000.00	0.00	100.0%
HFGC Health Law Fellowship	90,000.00	90,000.00	0.00	100.0%
KCEP Solidarity Giving	25,000.00	0.00	25,000.00	100.0%
KCET	2,670.00	0.00	2,670.00	100.0%
Kentucky Bar Foundation	11,000.00	8,000.00	3,000.00	137.5%
Louisville Bar Foundation	0.00	4,800.00	-4,800.00	0.0%
MAZON Food Justice	64,712.00	0.00	64,712.00	100.0%
NHLP Health Law Defense	0.00	40,000.00	-40,000.00	0.0%
Restricted	0.00	22,000.00	-22,000.00	0.0%
United Way of the Bluegrass	12,960.00	16,000.00	-3,040.00	81.0%
Unrestricted	0.00	1,650.00	-1,650.00	0.0%
VOCA Justice Cabinet	170,991.02	185,592.00	-14,600.98	92.13%
Grants - Other	4,000.00			
Total Grants	<u>498,458.02</u>	<u>462,542.00</u>	<u>35,916.02</u>	<u>107.77%</u>
In-kind Contributions	16,550.08	18,700.00	-2,149.92	88.5%
Miscellaneous Income	-216.00	25,000.00	-25,216.00	-0.86%
Other Donations	29,170.33	48,000.00	-18,829.67	60.77%
Program Income	180,000.00	180,000.00	0.00	100.0%
Program Services	18,109.92	32,854.00	-14,744.08	55.12%
Total Income	<u>742,072.35</u>	<u>767,096.00</u>	<u>-25,023.65</u>	<u>96.74%</u>
Expense				
Audit	0.00	4,650.00	-4,650.00	0.0%
Capital Additions	3,526.91	4,500.00	-973.09	78.38%
Case Management	3,203.00	7,860.00	-4,657.00	40.75%
Consultants	10,855.00	14,620.00	-3,765.00	74.25%
Contract Labor	2,400.00	8,934.00	-6,534.00	26.86%
Dues	3,722.70	4,025.00	-302.30	92.49%
Equipment Rental	4,458.34	5,328.18	-869.84	83.68%
Insurance	6,970.40	8,677.00	-1,706.60	80.33%
Library	2,060.57	1,925.00	135.57	107.04%
Litigation expense	5,908.25	3,025.00	2,883.25	195.31%
Miscellaneous	1,087.66	1,815.00	-727.34	59.93%
Office Supplies	11,189.37	9,460.00	1,729.37	118.28%
Payroll Expenses	648,090.05	646,721.20	1,368.85	100.21%
Postage and Delivery	4,642.57	3,723.50	919.07	124.68%
Printing and Reproduction	4,580.33	7,018.00	-2,437.67	65.27%
Professional Fees	0.00	300.00	-300.00	0.0%
Rent	34,972.00	40,470.84	-5,498.84	86.41%
Repairs	220.74	660.00	-439.26	33.45%
Task Forces and Meetings	3,333.39	3,520.00	-186.61	94.7%
Telephone	13,102.25	14,870.54	-1,768.29	88.11%
Travel	23,050.04	28,611.00	-5,560.96	80.56%
Total Expense	<u>787,373.57</u>	<u>820,714.26</u>	<u>-33,340.69</u>	<u>95.94%</u>
Net Ordinary Income	<u>-45,301.22</u>	<u>-53,618.26</u>	<u>8,317.04</u>	<u>84.49%</u>
Other Income/Expense				
Other Income				
Interest Income	104.66	165.00	-60.34	63.43%
Other Income	23,202.01	0.00	23,202.01	100.0%
Total Other Income	<u>23,306.67</u>	<u>165.00</u>	<u>23,141.67</u>	<u>14,125.26%</u>
Net Other Income	<u>23,306.67</u>	<u>165.00</u>	<u>23,141.67</u>	<u>14,125.26%</u>
Net Income	<u><u>-21,994.55</u></u>	<u><u>-53,453.26</u></u>	<u><u>31,458.71</u></u>	<u><u>41.15%</u></u>

Kentucky Equal Justice Center
Balance Sheet
As of November 30, 2019

Nov 30, 19

ASSETS

Current Assets

Checking/Savings

Chase Checking	94,814.17
Chase IOLTA	3,620.00
Chase Savings	115,176.36
Vanguard Brokerage	<u>77,772.28</u>

Total Checking/Savings 291,382.81

Accounts Receivable

Accounts Receivable	<u>46,862.33</u>
Total Accounts Receivable	<u>46,862.33</u>

Total Current Assets 338,245.14

Other Assets

Accumulated Depreciation - Comp	-54,467.90
Computer and Phone Equipment	61,408.37
Rental Deposit	<u>715.00</u>

Total Other Assets 7,655.47

TOTAL ASSETS 345,900.61

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Client Trust Funds	5,911.00
Direct Deposit Liabilities	-812.56
Payroll Liabilities	<u>785.82</u>

Total Other Current Liabilities 5,884.26

Total Current Liabilities 5,884.26

Long Term Liabilities

Accrued leave 33,152.40

Total Long Term Liabilities 33,152.40

Total Liabilities 39,036.66

Equity

Opening Bal Equity	52,900.79
Retained Earnings	99,164.21
Temporarily Restricted Net Asse	176,793.50
Net Income	<u>-21,994.55</u>

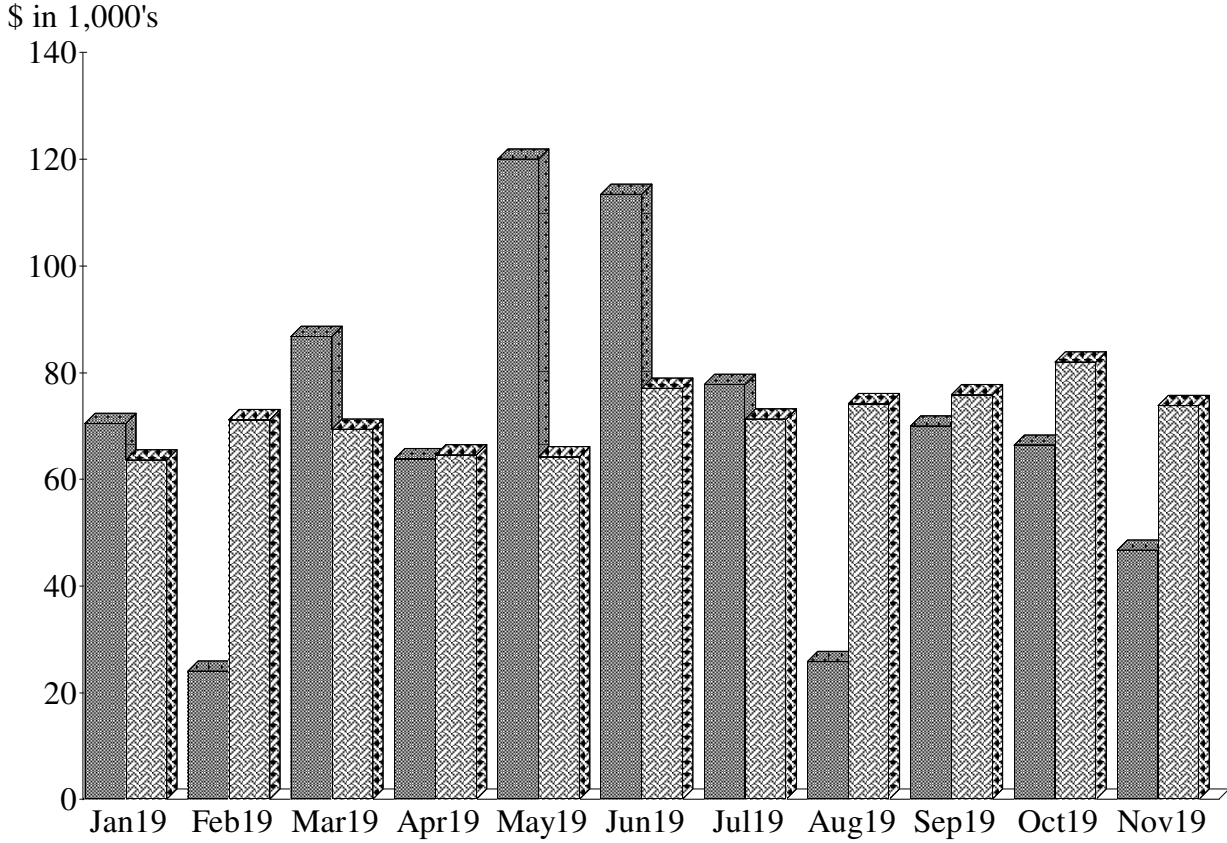
Total Equity 306,863.95

TOTAL LIABILITIES & EQUITY 345,900.61

Kentucky Equal Justice Center Balance Sheet Prev Year Comparison As of November 30, 2019

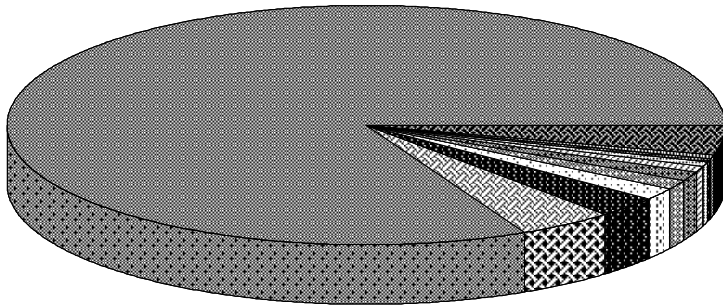
	<u>Nov 30, 19</u>	<u>Nov 30, 18</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Chase Checking	94,814.17	156,314.86	-61,500.69	-39.34%
Chase IOLTA	3,620.00	3,620.00	0.00	0.0%
Chase Savings	115,176.36	85,065.14	30,111.22	35.4%
Vanguard Brokerage	77,772.28	58,604.56	19,167.72	32.71%
Total Checking/Savings	<u>291,382.81</u>	<u>303,604.56</u>	<u>-12,221.75</u>	<u>-4.03%</u>
Accounts Receivable				
Accounts Receivable	46,862.33	30,309.35	16,552.98	54.61%
Total Accounts Receivable	<u>46,862.33</u>	<u>30,309.35</u>	<u>16,552.98</u>	<u>54.61%</u>
Total Current Assets	<u>338,245.14</u>	<u>333,913.91</u>	<u>4,331.23</u>	<u>1.3%</u>
Other Assets				
Accumulated Depreciation - Comp	-54,467.90	-49,502.54	-4,965.36	-10.03%
Computer and Phone Equipment	61,408.37	61,205.92	202.45	0.33%
Rental Deposit	715.00	715.00	0.00	0.0%
Total Other Assets	<u>7,655.47</u>	<u>12,418.38</u>	<u>-4,762.91</u>	<u>-38.35%</u>
TOTAL ASSETS	<u>345,900.61</u>	<u>346,332.29</u>	<u>-431.68</u>	<u>-0.13%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
Client Trust Funds	5,911.00	5,911.00	0.00	0.0%
Direct Deposit Liabilities	-812.56	-251.91	-560.65	-222.56%
Payroll Liabilities	785.82	747.89	37.93	5.07%
Total Other Current Liabilities	<u>5,884.26</u>	<u>6,406.98</u>	<u>-522.72</u>	<u>-8.16%</u>
Total Current Liabilities	<u>5,884.26</u>	<u>6,406.98</u>	<u>-522.72</u>	<u>-8.16%</u>
Long Term Liabilities				
Accrued leave	33,152.40	32,958.13	194.27	0.59%
Total Long Term Liabilities	<u>33,152.40</u>	<u>32,958.13</u>	<u>194.27</u>	<u>0.59%</u>
Total Liabilities	<u>39,036.66</u>	<u>39,365.11</u>	<u>-328.45</u>	<u>-0.83%</u>
Equity				
Opening Bal Equity	52,900.79	52,900.79	0.00	0.0%
Retained Earnings	99,164.21	70,263.64	28,900.57	41.13%
Temporarily Restricted Net Asse	176,793.50	176,793.50	0.00	0.0%
Net Income	-21,994.55	7,009.25	-29,003.80	-413.79%
Total Equity	<u>306,863.95</u>	<u>306,967.18</u>	<u>-103.23</u>	<u>-0.03%</u>
TOTAL LIABILITIES & EQUITY	<u>345,900.61</u>	<u>346,332.29</u>	<u>-431.68</u>	<u>-0.13%</u>

Income and Expense by Month
January through November 2019



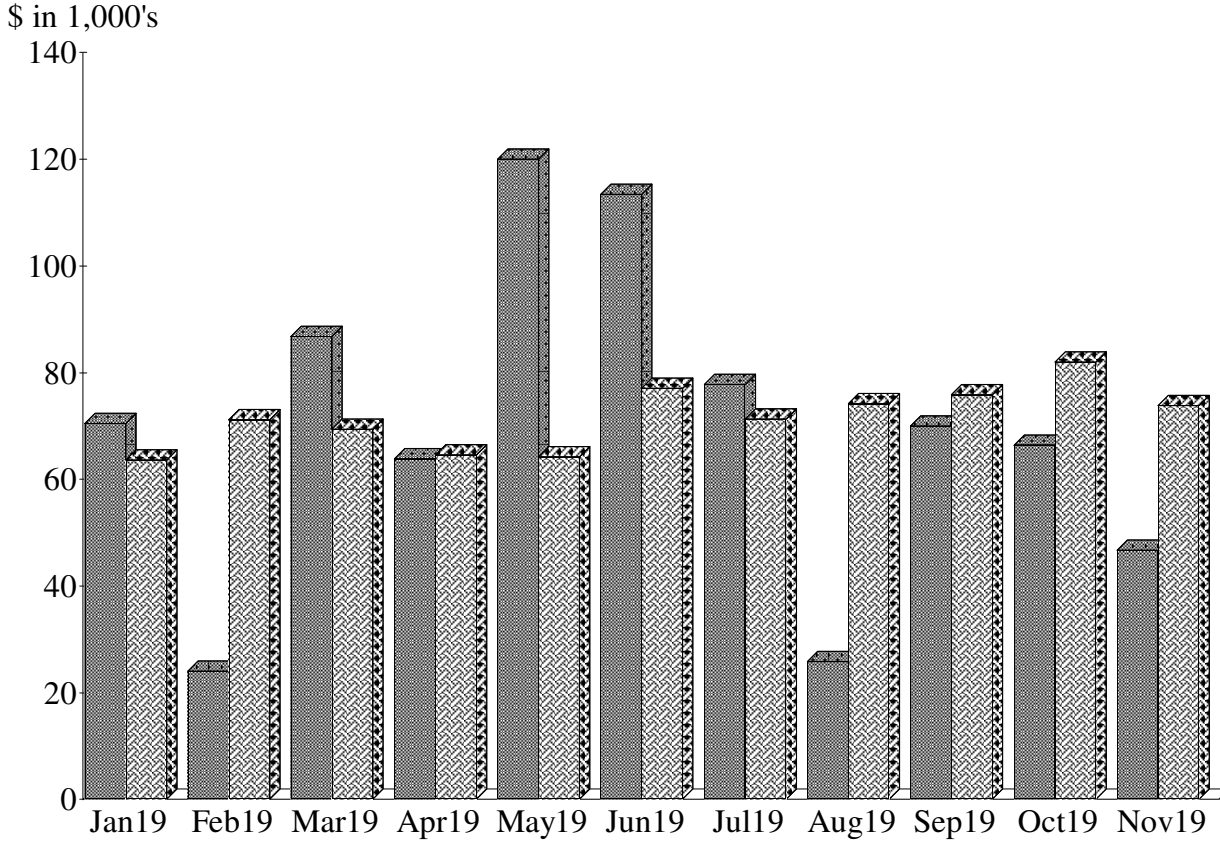
Expense Summary
January through November 2019

Payroll Expenses	82.31%
Rent	4.44
Travel	2.93
Telephone	1.66
Office Supplies	1.42
Consultants	1.38
Insurance	0.89
Litigation expense	0.75
Postage and Delivery	0.59
Printing and Reproduction	0.58
Other	3.05
Total	\$787,373.57



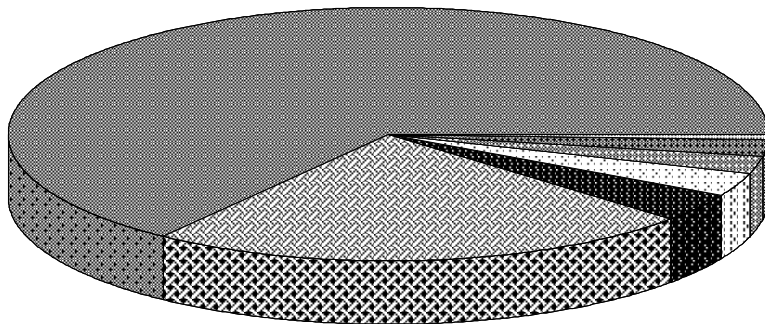
By Account

Income and Expense by Month
January through November 2019



Income Summary
January through November 2019

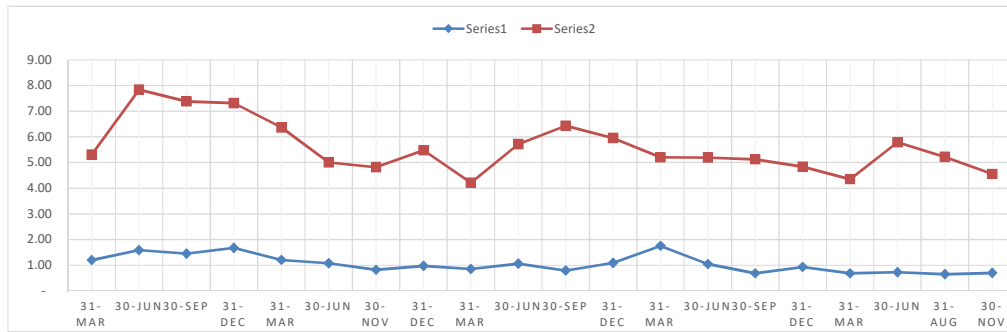
Grants	65.11%
Program Income	23.51
Other Donations	3.81
Other Income	3.03
Program Services	2.37
In-kind Contributions	2.16
Miscellaneous Income	\$-216.00
Interest Income	0.01
Sub-Total	\$765,379.02



By Account

Months of Reserves 2015-2019
Restricted and Unrestricted

	2015				2016				2017				2018				2019			
	31-Mar	30-Jun	30-Sep	31-Dec	31-Mar	30-Jun	30-Nov	31-Dec	31-Mar	30-Jun	30-Sep	31-Dec	31-Mar	30-Jun	30-Sep	31-Dec	31-Mar	30-Jun	31-Aug	30-Nov
Monthly Total Budget	47,409	47,409	49,458	49,458	56,807	56,807	56,807	56,807	53,141	53,141	53,141	56,012	60,198	60,198	74,973	74,973	74,323	74,323	74,323	74,323
Unrestricted Assets	56,935	75,220	71,899	82,925	68,665	61,201	46,944	55,565	45,384	56,524	42,052	61,278	105,546	63,228	51,291	69,964	51,003	54,011	48,144	51,960
Total Current Assets	251,850	371,785	365,221	361,976	361,976	284,755	274,084	311,418	223,867	304,026	341,756	333,733	313,143	312,638	384,280	362,671	323,395	430,146	387,636	338,245
Percent Unrestricted	22.61%	20.23%	19.69%	22.91%	18.97%	21.49%	17.13%	17.84%	20.27%	18.59%	12.30%	18.36%	33.71%	20.22%	13.35%	19.29%	15.77%	12.56%	12.42%	15.36%
Months of Unrestricted	1.20	1.59	1.45	1.68	1.21	1.08	0.83	0.98	0.85	1.06	0.79	1.09	1.75	1.05	0.68	0.93	0.69	0.73	0.65	0.70
Months of Total	5.31	7.84	7.38	7.32	6.37	5.01	4.82	5.48	4.21	5.72	6.43	5.96	5.20	5.19	5.13	4.84	4.35	5.79	5.22	4.55



KEJC Recent Fundraising Effort

2018

2018 Source	For	Status	Requested	Awarded	% Awarded	
AILA Midsouth	Immigration	Awarded	5,816	1,000	17%	
Blue Grass Community Foundation	Immigration	Awarded	13,200	14,520	110%	
Catholic Diocese of Lexington	Immigration	Awarded	6,500	6,500	100%	
Fayette County Bar Foundation	Immigration	Awarded	8,124	5,000	62%	
Foundation for a Healthy Kentucky Boots	Health Outreach	Awarded	50,000	50,000	100%	
Good Giving Challenge 2018*	General Support	Completed	40,000	52,862	132%	
Health Law Fellowship Healthy Kentucky	Health Advocacy	Awarded	45,000	45,000	100%	
Holiday Letter (11/15 to 1/31)	General Support	Completed	15,000	9,910	66%	
Interact for Health	Health Fellowship	Awarded	45,000	65,000	144%	
Interact for Health	Health Communications	Awarded	-	20,000	100%	
Legal Impact Network CCC	Safety Net Advocacy	Awarded	16,000	16,000	100%	
Kentucky Gives Day	General Support	Completed	3,000	2,607	87%	
Kentucky Bar Foundation	Immigration	Awarded	12,460	8,000	64%	
Public Welfare Foundation	Worker's Rights	Awarded	80,000	160,000	200%	
United Way of the Bluegrass	Immigration	Awarded	16,000	16,000	100%	
VOCA 2018	Immigration	Awarded	202,463	202,463	100%	
			Total 2018	\$558,563	\$674,862	121%
			2011-2018	\$3,585,834	\$3,200,109	89%

* Plus \$22,357 endowment prize

KEJC Recent Fundraising Effort

2019

2019 Source	For	Status	Requested	Awarded	% Awarded
BGCF On the Table	Immigration	Awarded	2,000	2,000	100%
Bluegrass Community Foundation	Immigration	Awarded	14,520	15,000	103%
Catholic Diocese of Lexington	Immigration	Awarded	8,630	7,500	87%
CLASP ASAP	Public Benefits	Subgranted	4,000	4,000	100%
Fayette County Bar Foundation	Immigration	Awarded	7,633	5,000	66%
Foundation for a Healthy Kentucky Boots	Health Outreach	Awarded	50,000	50,000	100%
Good Giving Challenge 2019	General Support	In progress	30,000	8,842	29%
Health Law Fellowship Healthy Kentucky	Health Advocacy	Awarded	45,000	45,000	100%
Health Law Fellowship Interact	Health Fellowship	Awarded	45,000	45,000	100%
Interact for Health	Health Communications	Awarded	-	20,000	100%
Kentucky Bar Foundation	Immigration	Awarded	11,820	11,000	93%
KCEP Solidarity Giving	Public Benefits	Subgranted	-	25,000	100%
Kentucky Civic Engagement Table	Worker's Rights	Awarded	2,670	2,670	100%
Kentucky Gives Day	General Support	Completed	3,000	3,827	128%
Mazon Emerging Advocacy	Hunger Advocacy	Awarded	90,000	64,712	72%
Protecting Immigration Families	Public Charge	Awarded	20,000	20,000	100%
Public Welfare Foundation	Worker's Rights	Awarded	80,000	80,000	100%
United Way of the Bluegrass	Immigration	Awarded	16,000	12,960	81%
VOCA 2019-2020	Immigration	Pending	215,426	215,426	100%
Total 2019			\$645,699	\$637,937	99%
2011-2019			\$4,231,533	\$3,838,046	91%

Coming Up

Holiday Letter	Immigration	Planning	12,000	-	0%
Subtotal			\$12,000	\$0	0%